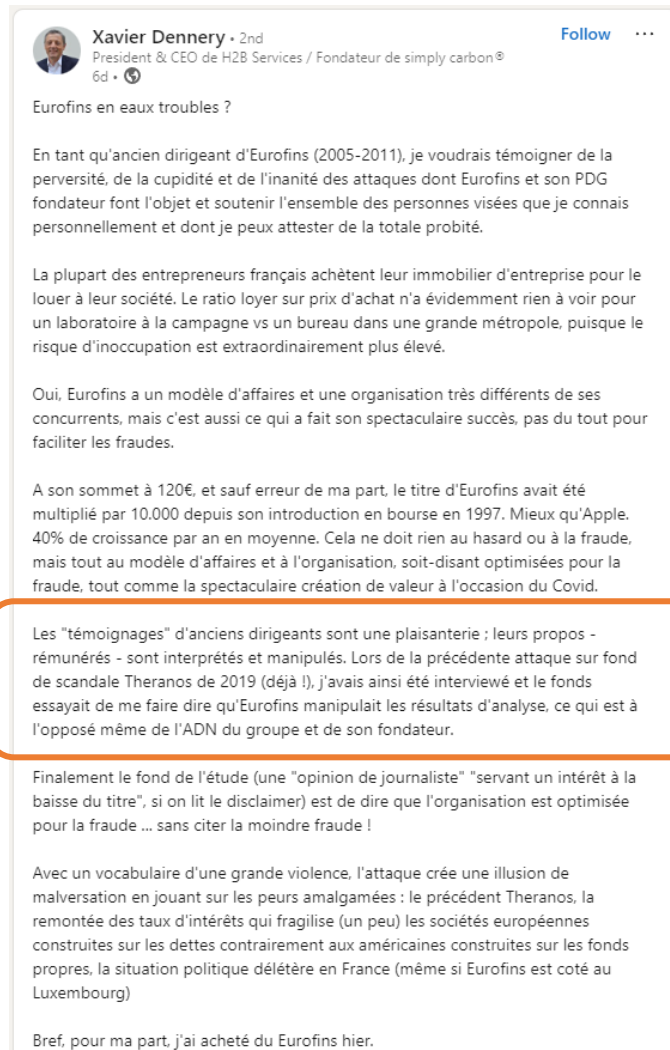




https://www.linkedin.com/posts/activity-7211243163913457664-yEFC?utm_source=share&utm_medium=member_desktop

Translation below made by Google Translate

Eurofins in troubled waters?

As a former director of Eurofins (2005-2011), I would like to bear witness to the perversity, greed and inanity of the attacks to which Eurofins and its founding CEO are subject and to support all those targeted whom I know personally and whose total integrity I can attest to.

Most French entrepreneurs buy their business real estate to rent it to their company. The rent to purchase price ratio obviously has nothing to do with a laboratory in the countryside versus an office in a large metropolis, since the risk of vacancy is extraordinarily higher.

Yes, Eurofins has a very different business model and organization from its competitors, but that is also what has made it spectacularly successful, not at all to facilitate fraud.

At its peak at €120, and unless I'm mistaken, the Eurofins stock had multiplied by 10,000 since its IPO in 1997. Better than Apple. 40% growth per year on average. This owes nothing to chance or fraud, but everything to the business model and organization, supposedly optimized for fraud, just like the spectacular creation of value during Covid.

"Testimonies" from former leaders are a joke; their comments - paid - are interpreted and manipulated. During the previous attack against the backdrop of the Theranos scandal in 2019 (already!), I was interviewed and the fund tried to make me say that Eurofins was manipulating the analysis results, which is the very opposite of the DNA of the group and its founder.

Ultimately the bottom line of the study (a "journalist's opinion" "serving an interest in lowering the title", if we read the disclaimer) is to say that the organization is optimized for fraud... without citing the slightest fraud!

With a vocabulary of great violence, the attack creates an illusion of embezzlement by playing on amalgamated fears: the previous Theranos, the rise in interest rates which weakens (a little) European companies built on debt unlike the built on equity, the deleterious political situation in France (even if Eurofins is listed in Luxembourg)

Anyway, for my part, I bought Eurofins yesterday.